



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab
Tel. : 0161- 3911500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

PIL/SEC/2021-22/43

Dated : 07.02.2022

To

The Secretary

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street Fort,

Mumbai

Sub : Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 07th February, 2022, inter alia, has been as follows:-

The Board has considered and approved the Un-audited Financial results of the Company for the quarter and nine months ended 31st December, 2021 pursuant to Regulation 33 (3) read with part A of Schedule III of Listing Regulations.

We are enclosing herewith the statement of Un-Audited Financial results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report for the Quarter and nine months ended 31st December, 2021 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 04:30 P.M.

Kindly take the above on record.

Thanking you,

Yours Faithfully

For Prime Industries Limited


Rajinder Kumar Singhania
Managing Director
DIN: 00077540

Encl.: as above

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana-141001, Punjab
Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31.12.2021

Particulars		Rs. In millions					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from operations	2.88	2.13	1.34	9.95	6.99	81.78
2	Other Income	-	-	-	-	-	-
3	Total Revenue	2.88	2.13	1.34	9.95	6.99	81.78
4	Expenses						
(a)	Cost of Materials consumed	1.26	0.74	-	5.75	3.40	74.90
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	0.51	0.49	0.51	1.45	1.44	1.92
(e)	Finance Cost	0.75	0.62	0.85	1.94	2.15	2.34
(f)	Depreciation and amortisation expense	-	-	-	-	-	-
(g)	Other expenses	2.18	0.28	0.27	2.61	0.82	0.93
	Total Expenses	4.70	2.13	1.63	11.75	7.81	80.09
5	Profit / (Loss) before exceptional items and tax (3-4)	-1.82	0.00	-0.29	-1.80	-0.82	1.69
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	-1.82	0.00	-0.29	-1.80	-0.82	1.69
8	Tax expense	0.00	0.00	0.00	0.00	-0.01	0.00
9	Net Profit / (Loss) for the period (11 +/- 12)	-1.82	0.00	-0.29	-1.80	-0.81	1.69
10	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss	78.06	5.16	9.91	129.35	14.84	40.72
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period	76.24	5.16	9.62	127.55	14.03	42.41
12	Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63	78.63	78.63
13	Earnings Per Share in Rs. (of Rs. 5/- each) (not annualised):						
(a)	Basic	-0.116	0.000	-0.018	-0.115	-0.051	0.108
(b)	Diluted	-0.116	0.000	-0.018	-0.115	-0.051	0.108

Notes:

- The above Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 7th February, 2022 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- The above financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under another accounting principles generally accepted in India.
- The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustrieslimited.com>
- No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.

For and on behalf of Board of Directors of
For Prime Industries Limited

(R. K. Singhania)
Managing Director
DIN - 00077540

Place: Ludhiana
Date: 07.02.2022



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To

The Board of Directors
Prime Industries Limited
Master Chambers, SCO 19,
Feroze Gandhi Market,
Ludhiana - 141001

We have reviewed the accompanying statement of unaudited financial results of Prime Industries Limited ("the company") for the quarter and nine months ended December 31, 2021 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.S. ARORA & ASSOCIATES
Chartered Accountants
FRN 15130N


Chanchal Singh
Partner

Place : Ludhiana
Date : 07.02.2022

Membership Number 090835